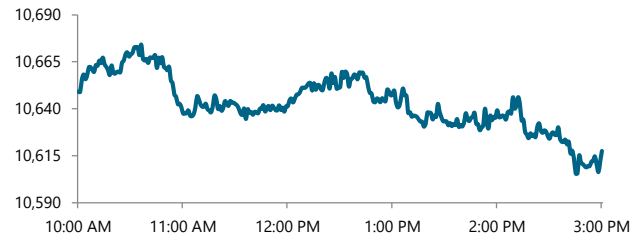


# Daily Markets Overview

12 January 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,617	-0.2	0.8	1.3	17.0
Saudi (NOMUC)	19,096	-0.6	-1.1	-1.7	NA
Energy	5,400	0.0	1.0	-0.5	6.5
Materials	6,687	0.9	3.7	6.3	11.1
Capital Goods	5,643	-0.2	2.7	8.0	10.7
Com. & Prof. Svc	3,502	-0.3	2.2	1.9	31.0
Transportation	4,652	0.1	1.2	2.4	NA
Cons. Durables & Apparel	4,461	1.9	3.1	5.6	NA
Consumer Services	4,009	2.2	3.7	8.6	NA
Media	22,313	1.9	1.1	3.8	24.5
Retailing	7,496	1.2	2.6	4.5	28.7
Food & Staples Retailing	8,985	1.3	2.9	5.2	6.2
Food & Beverages	4,760	-0.4	2.4	2.6	28.8
Health Care Equipment	9,264	-0.4	2.2	1.7	40.8
Pharma, Biotech & Life Science	3,069	2.0	4.5	6.8	NA
Banks	11,345	-0.8	-1.4	-1.7	14.8
Diversified Financials	6,540	-0.5	2.4	2.8	31.0
Insurance	5,317	-1.2	-1.0	0.0	NA
Telecommunication	6,563	-1.2	0.7	2.7	14.5
Utilities	7,506	0.0	2.8	4.6	22.2
REITs	3,972	0.4	0.1	-0.1	17.4
Real Estate	2,638	-0.5	2.7	5.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	16.92	6.8%	409
Fitaihi Holding Group	32.00	6.5%	30
Sahara International Petrochemical Co.	36.25	5.1%	172
Naseej International Trading Co.	46.25	4.2%	46
Americana Restaurants International PLC	3.42	4.0%	260

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Cable Co.	12-Jan-23
The National Shipping Co of Saudi Arabia	15-Jan-23
Ataa Educational Co.	18-Jan-23
National Gas & Industrialization Co.	22-Jan-23
Arabian Centres Co	24-Jan-23
Saudi Advanced Industries Co.	25-Jan-23

Source: Tadawul

## Saudi Market Update

- TASI closed 0.2% lower at 10,617, while NOMUC decreased 0.6% to 19,096 on Wednesday. TASI traded value totaled SAR 4.9bn and averaged SAR 4.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.4% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Wednesday, trading at P/E (TTM) of 12.4x vs. 17.0x for TASI.
- Banks decreased 0.8%, while Materials increased 0.9%. Telecom ended 1.2% lower. Consumer Services (up 2.2%) was the best performing sector. Among stocks, Tourism Enterprise Co. (4170/TECO AB), Fitaihi Holding Group (4180/AHFCO AB), and Sahara International Petrochemical Co. (2310/SIPCHEM AB), led the gainers.
- The World Bank affirmed its expectations for the KSA's real gross domestic product (GDP) growth at 3.7% for 2023. In its latest Global Economic Prospects report, the World Bank expected the country's economy to grow by 2.3% in 2024. It added that many oil producing countries in the region witnessed a significant increase in their output and exports in 2022. Kuwait, KSA and UAE saw their GDP growing at the fastest pace in almost a decade. (Source: *Argaam*)
- The Minister of Industry and Mineral Resources revealed that investments in the mining sector amounted to nearly SAR 32bn (USD 8.52bn) in 2022, while revenues doubled during the same year. He added that this promising sector is witnessing a great renaissance, indicating that the country aims to make the sector a third pillar in the economy and diversification of income. (Source: *Argaam*)
- The Minister of Investment revealed that the country will offer financial incentives for the attraction of global industries, in addition to benefiting from its economic zones that will be launched in the next weeks. He added that the economic zones were designed to fulfill the needs of each sector to explore minerals in order to be refined, processed, manufactured and then exported as final products or intermediates to international supply chains. (Source: *Argaam*)
- Saudi Arabian Mining Co. (1211/MAADEN AB) announced that it inked an engineering, procurement and construction management (EPCM) contract worth SAR 1.04bn (USD 276.88mn) with WorleyParsons Arabia Ltd. and JESA S.A. It added that WorleyParsons and JESA will provide EPCM services for construction of the phase 1 of the phosphate 3 project. (Source: *Argaam*)
- Arabian Drilling Co. (2381/ARABIAND AB) announced that it signed a five-year contract worth above SAR 650mn (USD 173.06mn) with The Saudi Arabian Oil Company (2222/ARAMCO AB) for a jackup oil rig. It added that as per the contract, ADC will provide a jackup oil rig with a full crew, as well as all associated equipment necessary for carrying out oilwell drilling work. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Company for Cooperative Insurance	77.10	-3.3%	9
Etihad Etisalat Co.	35.15	-2.9%	33
Gulf Union Alahlia Cooperative Insurance Co.	9.07	-2.9%	2
Saudi Arabian Amiantit Co.	39.90	-2.6%	12
Banque Saudi Fransi	38.80	-2.1%	27

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	16.92	6.8%	409
Saudi Arabian Mining Co.	75.80	3.4%	300
Americana Restaurants International PLC	3.42	4.0%	260
SABIC Agri-Nutrients Co.	142.00	-1.9%	225
Al Rajhi Bank	75.70	-0.3%	184

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of January 11, 2023

(2) WTD: Week to Date and YTD: Year to Date



# Daily Markets Overview

12 January 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,298	-0.5	-0.1	-1.2	9.1
Abu Dhabi (ADX)	10,141	-0.7	-0.6	-0.7	27.5
Kuwait (KSE)	6,941	1.1	1.3	0.3	21.8
Qatar (QE)	11,275	-1.3	1.2	5.6	12.5
Oman (MSM)	4,879	0.2	0.2	0.5	15.0
Bahrain (BSE)	1,890	0.1	-0.1	-0.3	7.9
DJMENA Index	698	-0.7	0.5	0.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,970	1.3	1.9	3.4	18.8
US (NASDAQ 100)	10,932	1.8	3.4	4.4	21.0
UK (FTSE 100)	7,725	0.4	0.3	3.7	11.1
Germany (DAX)	14,948	1.2	2.3	7.4	12.2
France (CAC 40)	6,924	0.8	0.9	7.0	11.2
Russia (MICEX)	2,187	1.3	1.4	1.5	NA
Japan (Nikkei)	26,446	1.0	1.8	1.3	20.9
Hong Kong (HSI)	21,436	0.5	2.1	8.4	12.7
South Korea (KOSPI)	2,360	0.3	3.0	5.5	11.8
China (SHCOMP)	3,162	-0.2	0.1	2.3	13.8
India (NIFTY)	17,896	-0.1	0.2	-1.2	23.6
Brazil (IBOV)	112,517	1.5	3.3	2.5	5.7
Turkey (BIST 100)	4,729	-5.2	-11.5	-14.2	6.2
Egypt (EGX30)	15,528	0.4	-3.0	6.4	8.7
MSCI Emerging Markets	1,017	0.3	2.8	6.3	12.4
MSCI World	2,701	1.1	1.9	3.8	17.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.7	3.2	5.2	-3.8	-1.3
Natural Gas (\$/mmbtu)	3.7	0.9	-1.1	-18.0	-13.7
Gold (\$/oz)	1,876	-0.1	0.5	2.8	3.0
Silver (\$/oz)	23.4	-0.8	-1.7	-2.2	2.8
Platinum (\$/oz)	1,073	-0.9	-2.0	-0.1	10.0
Copper (\$/t)	9,108	2.4	6.3	8.9	-6.4
Zinc (\$/t)	3,226	1.6	6.1	7.4	-9.8
Lead (\$/mt)	2,202	-0.3	-1.5	-5.7	-4.5
Wheat (\$/bu)	740	1.2	-0.5	-6.6	-5.3
Corn (\$/bu)	656	0.2	0.3	-3.3	16.1
Sugar (\$/lb)	19.7	0.1	3.6	-1.9	10.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.81	0.00	0.04	0.00
Saudi Arabia	5.36	-0.01	0.02	0.56
UAE	4.57	-0.01	0.25	-0.24
Kuwait	4.06	0.00	0.06	-0.74
Qatar	5.20	-0.12	-0.08	0.39
Bahrain	6.14	0.00	0.00	1.34

Source: Reuters

### NOTES:

(1) Prices updated as of January 11, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets closed in the green on Wednesday. S&P and NASDAQ increased 1.3% and 1.8%, respectively. Dow Jones Industrial ended 0.8% higher. In Europe, UK, Germany and France gained 0.4%, 1.2% and 0.8%, respectively.
- Asian markets are trading mixed on Thursday. China is trading down 0.2% while Japan is up 0.1%. South Korea is trading 0.5% higher, while Hong Kong is trading 0.4% lower. India is down 0.4% in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi decreased 0.5% and 0.7%, respectively. Kuwait increased 1.1%, while Qatar ended 1.3% lower. Oman and Bahrain increased 0.2% and 0.1%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were up 19.0mn barrels (prior: +1.7mn barrels; consensus: -2.2mn barrels) for the week ended January 6. (Source: Trading Economics)
- China inflation rate for December stood at 0% M/M and 1.8% Y/Y (prior: -0.2% M/M, 1.6% Y/Y; consensus: -0.1% M/M, 1.8% Y/Y). (Source: Trading Economics)
- According to the International Air Transport Association (IATA), Middle Eastern airlines had an 84.6% growth in traffic in November compared to the same month in 2021, noting that global air travel recovery continued throughout the month. It added that globally, traffic is now at 75.3% of November 2019 levels, while total traffic in November 2022 rose 41.3% compared to November 2021. (Source: Zawya)
- Bahrain's Crown Prince and Prime Minister has directed the government authorities concerned to develop urgent plans and procedures to stabilise prices and ensure the availability of commodities. He also directed the authorities and the Ministry of Social Development to disburse an additional month of financial support for low-income families to account in view of global inflation. (Source: Zawya)
- UAE's Ministry of Human Resources and Emiratisation (MoHRE) revealed that it issued fines amounting to AED 400mn (SAR 409.04mn) against private companies that failed to meet Emiratisation targets of 2022. It added that firms with 50 skilled employees or more were required to have 2% Emiratis by the end of last year as establishments were fined AED 72,000 (SAR 73,626) for each Emirati that was not hired, aiming to raise Emiratisation rates by 2% annually to reach 10% by the end of 2026. (Source: Zawya)
- According to the Dubai's Land Department (DLD), real estate market recorded 461 sales transactions worth AED 1.43bn (SAR 1.46bn), in addition to 89 mortgage deals of AED 350.12mn (SAR 358.03mn), and 15 gift deals amounting to AED 55.11mn (SAR 56.35mn) on Wednesday. It added that the sales included 424 villas and apartments worth AED 1.14bn (SAR 1.17bn), and 37 land plots worth AED 292.67mn (SAR 299.28mn), while mortgages included 64 villas and apartments worth AED 229.73mn (SAR 234.92mn) and 25 land plots valued at AED 120.39mn (SAR 123.11mn), bringing the total realty transactions of the day to over AED 1.8bn (SAR 1.84bn). (Source: Zawya)
- US inflation rate for December (prior: 0.1% M/M, 7.1% Y/Y; consensus: 0.0% M/M, 6.5% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 7 (prior: 213.8K) will be announced today. (Source: Trading Economics)
- UK GDP growth rate for November (prior: 0.5% M/M, 1.5% Y/Y; consensus: -0.2% M/M, 0.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

12 January 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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